

AUDIT

An audit of the accounts of the Little Silver School District shall be made annually by a public school accountant selected by the board of education. The audit examination shall be conducted in accordance with statute and generally accepted auditing standards and shall include all funds over which the board has direct or supervisory control.

An auditor's fee shall be established in each fiscal year. The board of education shall select an auditing firm experienced in school accounting and willing to perform the required services for the established fee.

Within 30 days following the receipt of the annual audit, the board of education will, at a regular meeting, cause the recommendations of the auditor to be read and to be discussed, and the discussion noted in the minutes of the meeting. The board will direct the implementation of the auditor's recommendations.

Adopted: October 8, 2009  
Revised: November 17, 2010  
NJSBA Review/Update: April 2023  
Readopted: August 24, 2023

Key Words

Audit, Auditor

**Legal References:** N.J.S.A. 18A:6-68 Bookkeeping and accounting system (educational services commission)  
N.J.S.A. 18A:18A-1 et seq. Public School Contracts Law  
N.J.S.A. 18A:23-1 et seq. Audits and auditors  
N.J.A.C. 6A:23A-1 et seq. Fiscal accountability, efficiency and budgeting procedures  
N.J.A.C. 6A:23A-1.2 Definitions  
N.J.A.C. 6A:23A-16.2 Principles and directives for accounting and reporting  
N.J.A.C. 6A:30-1.1 et seq. Evaluation of the Performance of School Districts

**Possible**

**Cross References:** \*1100 Communicating with the public  
\*1120 Board of education meetings  
\*3570 District records and reports  
3571 Financial reports  
9127 Appointment of auditor

\*Indicates policy is included in the Critical Policy Reference Manual.